

Chamber won't mourn death of TPP

"We're happy that the TPP is no longer with us."

[CBC News](#) Posted: Nov 22, 2016 3:46 PM ET Last Updated: Nov 22, 2016 3:52 PM ET

U.S. president-elect Donald Trump's announcement saying he will withdraw the country from the Trans-Pacific Partnership trade deal is good news for Windsor-Essex businesses, says local chamber president.

Windsor-Essex Regional Chamber of Commerce opposed the trade partnership.

"It's bad for Windsor-Essex," said Matt Marchand, president and CEO of the local chamber. "It was a deal that certainly would have hurt Windsor-Essex, particularly as it relates to automotive."

- [Trump says he will pull U.S. out of TPP on 1st day in office](#)

Marchand says about one-third of Windsor's economy is related to the automotive field and it would have felt an impact if the TPP deal went through.

"Under TPP there would have been a vast reduction in terms of content requirements, reduction in terms of tariffs coming off of vehicles and parts, and finally the TPP did not have provisions for currency manipulation," Marchand said.

Currency manipulation occurs when countries attempt to artificially devalue their currency to boost exports.

"We're happy that the TPP is no longer with us."

Explore CBC

CBC Home	Music	Comedy	Games
TV	Arts	Books	Contests
Radio	Kids	Parents	Site Map
News	Local	Indigenous	
Sports	Documentaries	Digital Archives	

Stay Connected

Apps	RSS	Podcasts	Newsletters & Alerts
----------------------	---------------------	--------------------------	--

Services and Information

Corporate Info	Reuse & Permission	CBC Shop	Jobs
Public Appearances	Terms of Use	Help	Doing Business with Us
Commercial Services	Privacy Policy	Contact Us	Renting Facilities