

Macedonia seeking local investment (With video)



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Seeking to expand his three-year-old company's horizons, Bosko Kacarevic is considering expanding his client base into Europe, perhaps starting with Macedonia.

A dealer in silver and gold bullion, the owner of Central Metals Corp. was one of about 20 business representative who attended a presentation Monday by Ljuben Tevdovski, Macedonian ambassador to Canada, at the Windsor-Essex Regional Chamber of Commerce.

"We already have clients in Canada, the U.S., Asia and England and we're looking for ways to help people move money and increase their investment portfolio in Europe," said Kacarevic. "My background is Serbian so I'm familiar with the business culture and language in Macedonia and I'm just here to hear how my company might be able to expand."

The meeting was one in a series of such gatherings hosted by the Macedonian government designed to attract Canadian investment.

"It's one of my government's ongoing efforts to focus on improving our economy," said Tevdovski. "More than 50 per cent of our diplomatic efforts are focused on economic exchanges and to build on the strengths we already have in our country.

"We already have a growing IT sector and our automotive industry is already well-situated. Agri-business is also another growing area of our economy."

Vancho Cirovski, owner of Windsor-based Peak Consulting, registered a company in Macedonia five years ago and is waiting for the right opportunity to activate it.

"There are some interesting tax incentives and a well-educated technically knowledgeable workforce which makes it attractive to many outside investors," said Cirovski. "I'm just here to listen and take a look at how it might fit into something I can do, primarily in the health care products sector."

Chamber president Matt Marchand said the meeting was a way to "help our members build bridges across a global economy and take advantage of any opportunities which

might come their way. These kind of relationships can take years to develop but we have to offer up the opportunities.”



Ambassador of the Republic of Macedonia Ljuben Tedovski, left, and Windsor-Essex Regional Chamber of Commerce president and CEO Matt Marchand during business meeting in Windsor, Ontario on June 3, 2013. (JASON KRYK/The Windsor Star)