



Full Day Spa



THE WINDSOR STAR

What are you looking for this mo

Search

☁ 19°C

August 11, 2015

News • City • County • Opinion • Sports • Arts • Life • Business • Health • Careers • Homes • Driving • Classifieds • Weather •

Obituaries • Subscribe

BUSINESS

BUSINESS

End secrecy over Pacific Rim trade talks, says Unifor



In this file photo, Canadian Prime Minister Stephen Harper listens to United States President, Barack Obama, deliver opening remarks to members of the Trans Pacific Partnership at the US Embassy in Beijing, China, on November 10, 2014. (THE CANADIAN PRESS/Adrian Wyld)

Sympli THE BEST
Unbelievably versatile styles that mix and match to make any occasion possible.

Linda's Fashions & Accessories

FP Watchlist: August 10, 2015



▶ 0:00 / 1:18



Connect With Us

Comments

Email

Tweet 3

+1 0



Grace Macaluso

Aug 10, 2015 - 9:11 PM EDT

Last Updated: Aug 10, 2015 - 9:11 PM EDT

Canadians should not be kept in the dark about concessions being negotiated at [Trans-Pacific Partnership](#) talks, says Jerry Dias, national president of Unifor.

“These talks have occurred completely in secret,” said Dias. “Business leaders may know what’s on the table but Canadians don’t.

“And now a federal election has been called, Canadian officials have absolutely no mandate to negotiate away our industries and jobs.”

Dias made his comments following media reports last week that [Japan and the U.S. had reached a secret deal](#) on auto imports that could harm Canada’s auto industry.

Unifor represents about 40,000 members working in the auto assembly and auto parts industries, Dias noted. The trade deal would grant tariff-free access to the North American market to vehicles from Japan, and potentially even vehicles with parts from low-cost countries, including China, Thailand, and other non-TPP countries, said Dias.

“It would cause a significant erosion of North American sales for Canadian-made vehicles and parts,” he warned.

Dias called on officials at the federal Department of Foreign Affairs, Trade and Development to release details of concessions they have made in the negotiations to give Canadians a full understanding of what is at stake going into the upcoming election.

Matt Marchand, CEO of the Windsor-Essex Regional Chamber of Commerce, said the level of secrecy surrounding the negotiations among the 12 Pacific nations has been “frustrating.”

“There is some level of frustration among stakeholders and impacted parties,” said Marchand. “There’s a lot of media reporting and speculation, and no hard information.”

Marchand said the local economy has a lot at stake as the agreement would affect major employers in key sectors such as agriculture, autos and steel.

Canada’s auto sector, in particular, “is struggling to maintain its competitive position in the highly competitive global industry,” said Marchand. “We want to make sure that any deal improves our

FP News

Greece secures bailout deal in all-night talks as payments loom



But the agreement to unlock \$94-billion in funding must first be passed by its toughest

creditor Germany before an Aug. 20 payment falls due to Europe’s Central Bank

China’s biggest cut to the yuan in 20 years spooks global markets



China’s 1.9% devaluation of the yuan has sparked a chain reaction across global markets this

morning, raising fears that growth in the world’s second-biggest economy is headed for a deep slowdown

FP Personal Finance

Financial planning is all about keeping it simple



People often get overwhelmed thinking about the importance of financial

planning and security.

Northern Property deal for True North Apartments creates third-largest trust in

competitive position.”



Matt Marchand is photographed at the Windsor-Essex Regional Chamber of Commerce offices in Windsor on Monday, December 15, 2014. (TYLER BROWNBIDGE/The Windsor Star)

The pact would create the world’s largest free-trade zone. Proponents argue that it is critical for Canada to be a part of the partnership, which represents about 800 million people with a combined gross domestic product of roughly 40 per cent of the global economy.

An agreement in principal, if it is reached, would have to be ratified separately by the 12 countries. “This may be the biggest trade deal we’ve ever negotiated,” Marchand said. “When the time comes, there’s going to be rigorous transparent analysis.”

Dias said a TPP agreement should include strong safeguard and trade balance provisions to ensure that trade in key product categories, like auto, is reciprocal and mutually beneficial. “These provisions should include measures to ‘snap back’ tariff concessions in the event of damaging trade imbalances or blocked market access.”

‘bulletproof’ apartment sector



Investment in the Canadian apartment sector is heating up across the country as

vacancy rates remain tight and home prices continue to be out of reach for some households

Are millennials better off renting? Why young Canadians may want to put off home ownership



Sinking all your savings into a downpayment is a risky move at the best of times, but in

Canada's high-priced market it could cripple a generation just as they're getting started

Kerry Urges Resolution of TPP Trade Deal



0:00 / 1:35



gmacaluso@windsorstar.com

FP Investing

Greece secures bailout deal in all-night talks as payments loom



But the agreement to unlock \$94-billion in funding must first be passed by its toughest

creditor Germany before an Aug. 20 payment falls due to Europe’s Central Bank

CN Rail downgraded as traffic weakens

Canadian National Railway Co.'s persistently weak third quarter traffic data, coupled with the strong